

NBI Quebec Growth Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Equity	89.9%
US Equity	8.3%
International Equity	1.7%
Cash, Money Market and Other Net Assets	0.1%
Total Top Holdings (%)	100.0%

Sector Allocation	% of Net Asset Value
Industrials	39.0%
Consumer Discretionary	16.1%
Financials	13.3%
Information Technology	7.8%
Materials	6.6%
Consumer Staples	6.5%
Real Estate	4.1%
Energy	3.7%
Health Care	2.3%
Communication Services	0.5%
Cash, Money Market and Other Net Assets	0.1%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
WSP Global Group Inc.	4.7%
Bombardier Inc.	4.4%
iA Financial Corp Inc.	4.4%
National Bank of Canada	4.4%
Alimentation Couche-Tard Inc.	4.3%
AtkinsRealis Group Inc.	4.2%
Richelieu Hardware Ltd.	4.1%
Dollarama Inc.	3.8%
Stella-Jones Inc.	3.8%
CGI Group Inc., Class A	3.5%
Savaria Corp.	3.5%
Mainstreet Equity Corp.	3.0%
CAE Inc.	2.8%
Pet Valu Holdings Ltd.	2.8%
GDI Integrated Facility Services Inc.	2.7%
TerraVest Industries Inc.	2.5%
Gildan Activewear Inc.	2.3%
TECSYS Inc.	2.3%
CBIZ Inc.	2.2%
Goeasy Ltd.	2.2%
Intact Financial Corp.	2.1%
Metro Inc.	2.1%
Champion Iron Ltd.	1.7%
GROUPE DYNAMITE INC	1.7%
Cash, Money Market and Other Net Assets	0.1%
Total Top Holdings (%)	75.6%

Total Net Asset Value **\$839.1 M**