

NBI Growth Portfolio

Category: Global Equity Balanced

Portfolio Facts

The investment objective of the fund is to provide long-term capital appreciation and some current income. To achieve this, it invests primarily in a diversified range of fixed income and equity mutual funds (which may include exchange-traded funds ("ETFs").

Who is this fund for?

Investors who:

- are looking to invest for the medium term (at least three years);
- are looking for a turnkey solution composed of several asset classes in order to achieve a fully diversified portfolio;
- are looking for long-term capital appreciation and some current income.

INVESTMENT HORIZON

SHORT | | | | | LONG

FUND VOLATILITY

LOW | | | | | HIGH

TACTICAL DEVIATION

	Under	Neutral	Over
Fixed Income			
Canadian Equities			
Global Equities			

Minimum Initial Investment: \$500

Subsequent Investment: \$50

Systematic Investment: \$25

Distribution Frequency: Quarterly

Assets Under Management (\$M): \$657.4

Price per Unit: \$9.70

Inception Date: May 12, 2017

Value of \$10,000 since inception: \$10,424

Benchmark Index: MSCI World CAD (55%)
S&P/TSX Composite (25%)
FTSE TMX Can Univ Bond (20%)

Management Fee/MER:

1.90% / 2.39%

Management Fee Reduction Plan¹

For High Net Worth investors

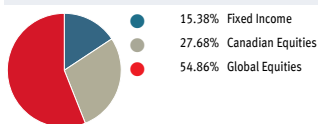
Level	Amount applicable to the level *	Rate
1	\$174,999.99 or less	0.100%
2	\$175,000 or more	0.200%

¹ Subject to have a market value of at least \$100,000 to benefit this Reduction Plan.

For Investor and R Series of all NBI Portfolios

Portfolio Manager: National Bank Trust Inc.

Portfolio Asset Mix (% of Net Assets)



Funds

	Actual
Fixed Income	15.38%
NBI Bond Fund	6.04%
NBI Corporate Bond Fund	3.14%
NBI Unconstrained Fixed Income Fund	2.01%
NBI Global Tactical Bond Fund	1.78%
NBI Preferred Equity Fund	1.38%
NBI High Yield Bond Fund	1.03%
Canadian Equities	27.68%
NBI Canadian Equity Fund	6.51%
NBI Canadian Equity Growth Fund	6.33%
NBI Canadian All Cap Equity Fund	6.16%
NBI Small Cap Fund	6.01%
NBI Canadian Equity Index Fund	2.67%
Global Equities	54.86%
NBI Global Equity Fund	23.02%
NBI SmartData U.S. Equity Fund	12.65%
NBI Diversified Emerging Markets Equity Fund	7.90%
NBI SmartData International Equity Fund	6.16%
NBI U.S. Equity Index Fund	3.67%
Ishares Core MSCI EMKT	0.85%
NBI International Equity Index Fund	0.61%

Top Holdings (%)

NBI Global Equity Fund, Series O	22.94
NBI SmartData U.S. Equity Fund, Series O	12.68
NBI Diversified Emerging Markets Equity Fund, Series O	7.62
NBI Canadian Equity Fund, Series O	6.63
NBI Canadian Equity Growth Fund, Series O	6.50
NBI Canadian All Cap Equity Fund, Series O	6.30
NBI Small Cap Fund, Series O	6.28
NBI SmartData International Equity Fund, Series O	6.06
NBI Bond Fund, Series O	5.63
NBI Corporate Bond Fund, Series O	2.97
Total of Top Holdings of the Fund (% of Net Assets):	83.61
Total Number of Securities Held:	

Annual Returns (%)

	YTD	2018	2017	2016	2015	2014	2013
Portfolio	7.42	-5.73	—	—	—	—	—

Annual Compound Returns (%)

Funds	1 month	3 months	6 months	1 year	3 years	5 years	10 years	Since Inception
Fixed Income								
NBI Bond Fund	0.14	2.66	1.69	2.40	0.94	1.64	2.82	7.06
NBI Corporate Bond Fund	0.24	2.60	1.10	1.58	2.08	1.79	—	2.99
NBI Global Tactical Bond Fund	0.09	2.39	1.00	-1.30	0.16	1.05	—	1.19
NBI High Yield Bond Fund	1.91	3.27	0.10	0.47	7.24	2.10	7.81	4.78
NBI Preferred Equity Fund	1.89	-0.67	-11.24	-9.86	8.62	—	—	3.87
NBI Unconstrained Fixed Income Fund	0.76	2.70	0.98	-2.79	—	—	—	-1.07
Canadian Equities								
NBI Canadian All Cap Equity Fund	3.78	2.99	-6.90	0.00	8.35	5.40	11.70	8.41
NBI Canadian Equity Fund	2.71	3.35	-1.88	2.63	7.31	2.40	6.16	5.26
NBI Canadian Equity Growth Fund	3.66	3.12	-3.66	3.35	8.44	4.60	7.90	8.85
NBI Canadian Equity Index Fund	—	—	—	—	—	—	—	—
NBI Small Cap Fund	5.78	7.96	-8.90	-4.44	2.16	1.10	10.07	8.83
Global Equities								
Ishares Core MSCI EMKT	—	—	—	—	—	—	—	—
NBI Diversified Emerging Markets Equity Fund	-0.38	—	—	—	—	—	—	3.68
NBI Global Equity Fund	4.59	3.53	0.12	6.28	12.59	11.23	12.27	2.72
NBI International Equity Index Fund	—	—	—	—	—	—	—	—
NBI SmartData International Equity Fund	1.80	2.07	-5.95	-7.26	5.64	2.77	10.26	4.57
NBI SmartData U.S. Equity Fund	3.07	0.66	-3.57	5.97	13.53	8.57	14.72	8.40
NBI U.S. Equity Index Fund	—	—	—	—	—	—	—	—
Portfolio	2.86	2.86	-2.62	0.48	—	—	—	2.34

As at February 28, 2019

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.