

National Bank declares dividends

Montreal, March 1, 2017 – National Bank of Canada’s (TSX: NA) Board of Directors declared a dividend on its common shares of \$0.56 per share for the quarter ending April 30, 2017. This dividend is payable on May 1, 2017 to common shareholders of record on March 27, 2017.

The Board of Directors also declared quarterly dividends on the following series of first preferred shares. These dividends are payable on May 15, 2017 to preferred shareholders of record on April 10, 2017.

| Series | Ticker symbol (TSX) | Dividend number | Dividends per share |
|---------------|----------------------------|------------------------|----------------------------|
| 28 | NA.PR.Q | No. 17 | \$0.2375 |
| 30 | NA.PR.S | No. 13 | \$0.25625 |
| 32 | NA.PR.W | No. 10 | \$0.24375 |
| 34 | NA.PR.X | No. 5 | \$0.35 |
| 36 | NA.PR.A | No. 3 | \$0.33750 |

The above-mentioned dividends on the common and preferred shares are designated as eligible dividends for the purposes of the *Income Tax Act* (Canada) and any similar applicable provincial legislation.

Eligible shareholders may elect to have their cash dividend reinvested, free of charge, in common shares in accordance with the Bank’s Dividend Reinvestment and Share Purchase Plan. For more information, please contact Computershare Trust Company of Canada at 1-888-838-1407. Beneficial or non-registered common and preferred shareholders must contact their financial institution or broker for instructions on how to participate in such Plan.

About National Bank of Canada

With \$234 billion in assets as at January 31, 2017, [National Bank of Canada](#), together with its subsidiaries, forms one of Canada’s leading integrated financial groups. The Bank has more than 21,000 employees and is widely recognized as a top employer. The Bank’s securities are listed on the Toronto Stock Exchange (TSX: NA). Follow the Bank’s activities at [nbc.ca](#) or via social media such as [Facebook](#), [LinkedIn](#) and [Twitter](#).

- 30 -

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