

Investment Solutions



Registered Education Saving Plans (RESP)



**NATIONAL
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SECURITIES

For a First Class Future

With a Registered Education Savings Plan (RESP), you, your family members and friends can start saving for your children's future today. The RESP is designed to help you finance full-time or part-time post-secondary studies by allowing you to set money aside and enjoy tax-sheltered growth until your children begin their studies.

Once classes start, payments from the accumulated funds will give your children the freedom to focus on their studies.

The many advantages of an RESP

Tax-sheltered growth

Just like a retirement savings plan, the RESP offers tax-sheltered growth for your investments.

Individual or family plan: The choice is yours!

Under the individual plan, you can open an account for a single beneficiary, regardless of your relationship to him or her. With the family plan, you can designate one or more beneficiaries, although they must be related to you by blood or adoption.


Take advantage of special incentives¹

- Subject to certain conditions, your child or any other designated beneficiary under 17 years of age may receive the basic Canada Education Savings Grant (CESG).
- If the beneficiary meets the eligibility criteria, he could qualify for an additional CESG.
- The Canada Learning Bond (CLB) is another subsidy offered by the Canadian government to help modest-income families start saving early for their children's post-secondary studies.

Diversify your investments

By choosing National Bank Securities for your RESP, you will have an account that will give you access to a vast array of financial products.

¹ For the exact amounts your child is eligible for, go to: www.nbc.ca/resp.

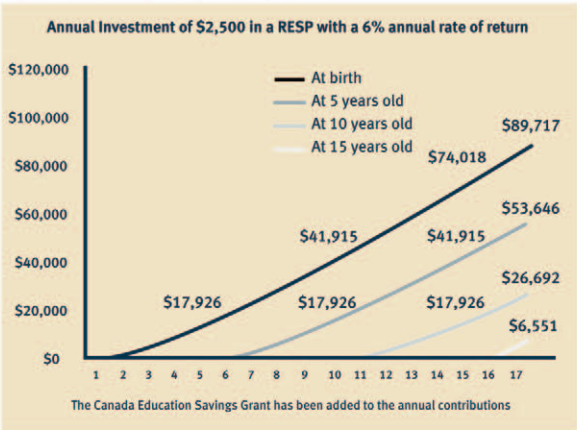


Take advantage of the plan's flexibility

Subject to certain conditions, you can transfer your contributions and accumulated grants to another child if the original beneficiary decides not to pursue higher education.

Start Saving Today!

It's best to start investing in the first few years following a child's birth to benefit from government grants, and to establish a solid investment strategy. As you will see below, this will allow you to profit from stronger growth during the final years of the plan.



You can also make saving easier by enrolling in a Systematic Investment Plan.

Available Investment Options

All RRSP-eligible products are permitted for RESPs. Your investment strategy must, however, take into account the following two factors:

- The beneficiary's age and the number of years remaining before the beneficiary is ready to pursue post-secondary education
- Your investor profile

National Bank Investment Solutions

Your RESP gives you access to National Bank's investment solutions:

- Principal-protected notes
 - Guaranteed investment certificates (GICs)
 - Variable-yield GICs
 - Mutual funds, including Omega Funds^{MC}
 - Diversified Funds
 - Strategic Portfolios
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Proposed Strategy

During the plan's first few years, you may want to consider investments with attractive long-term growth prospects.

In subsequent years, you may wish to gradually rebalance your RESP investments toward more conservative investments to better safeguard your accumulated capital as the time for withdrawals approaches.

In the plan's final few years, it may be preferable to balance the goal of safeguarding your capital and accumulated gains with the need to provide sufficient liquidity for the beneficiary's RESP withdrawals.

A RESP is child's play!

Step 1: Obtain a Social Insurance Number (SIN) for your child by contacting the nearest Service Canada Centre.

Step 2: Open an RESP account for your child by completing the online forms (www.nbc.ca/resp) or by contacting one of our National Bank Mutual Fund Advisory Service representative at 1-888-270-3941 or 514-871-2082.

Step 3: Contribute to your RESP by Internet, telephone or in branch.

Step 4: National Bank Securities deals with the federal and provincial* subsidy requests for you. Once it has been deposited to your account**, the only thing left to do is to invest!

*If applicable.

**To obtain the information regarding the deposit date of your subsidy, please visit our website at www.nbc.ca/resp



WE CAN HELP



Should you have any comments or questions, please contact us.

National Bank Mutual Fund
Advisory Service
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www.nbc.ca/resp



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